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Publication

SALARY INDEXATION AS OF AUGUST 1, 2018

According to the provisional result published by STATEC, the annual inflation rate of the national consumer price index (CPI) is 1.5% for the month of July. With this result, the semi-annual average of the index linked to the July 1.1.1948 base exceeds the threshold of 852.63 points, triggering a new indexation.

The new index of 814.40 points (formerly 794.54 points) comes into effect on 1 August 2018, resulting in a 2.5% increase in wages, salaries and pensions.

The final and detailed results of the July National Consumer Price Index will be released on August 8, 2018, following the monthly meeting of the Index Commission.

The provisions governing the system of the sliding scale of wages are defined in Article 3 of the amended law of 25 March 2015 establishing the salary system and the conditions and procedures for the promotion of public servants.

Source :
http://statistiques.public.lu/fr/actualites/economie-finances/prix/2018/07/20180731/20180731.pdf