

Member's news

FINTECH PARTNERSHIP: LUXTRUST AND FINOLOGEE

FinTech partnership: LuxTrust products available through Finologiee's platform

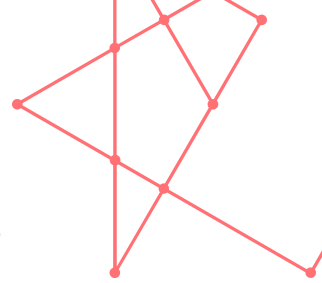
LuxTrust, Luxembourg's number one digital identity and data security provider, and Finologiee, the new-age FinTech specialist, are defining new collaboration models in Luxembourg by offering plug-and-play trust solutions to third-parties and developers through Finologiee's own Trusted FinTech Platform.

Both companies are pioneers in their respective sectors, as they have developed into leading service providers. On one hand, **LuxTrust** is the **Qualified Trust Service Provider (QTSP) and certification authority** in Luxembourg. The company effectively helps organisations and consumers with its **electronic identity, signature and trust service solutions** whilst being compliant with the latest EU regulations. On the other hand, Finologiee is a **FinTech & RegTech specialist** who runs a trusted and versatile digital platform that **simplifies connectivity between financial institutions and a variety of FinTech** solution providers.

Through this core collaboration, LuxTrust and Finologiee want to respond to market needs together combining some of their products and infrastructures in order to offer easy **access to LuxTrust services, such as strong authentication, electronic signature and e-seal**. These features are both integrated into Finologiee's own **products**, such as KYC and PSD2, and made available in API mode through Finologiee's own **Trusted FinTech Platform**.

This collaboration will indeed translate into increased commercial opportunities for both market players, as organisations across Luxembourg will now be able to take advantage of the ease and simplicity of **integrating trust services into their processes via API connectivity**. This alliance also leverages Luxembourg's specific regulatory framework for financial industry service providers that both companies are subject to: LuxTrust and Finologiee operate under a Luxembourg **"PSF de Support"** IT provider license under the supervision of the Luxembourg financial services regulator CSSF.

Foyer Group was among the first customers to integrate a LuxTrust product in API mode via Finologiee's platform: as of March 2019, Foyer's customers receive certified PDF documents signed by Foyer with LuxTrust e-Seals. Thanks to Finologiee's and LuxTrust's neat technical integration and optimised processes, the implementation stage was completed in **less than two months** from the first project meeting to production environment availability.



Pascal Rogiest, LuxTrust's CEO says "This **core alliance with Finologee demonstrates the market relevance of our certified Digital Trust services and solutions to the Fintech world**, where innovations must be backed by robust and compliant Trust services in order to provide end-to-end technical and regulatory value to the clients. Finologee is a forefront runner, and we are extremely pleased to work with them as a key partner; such partnership approach fully corresponds to our strategy of valuing our legacy Trust position into further customer-oriented solutions & channels."

Raoul Mulheims, Finologee's CEO says "The integration of LuxTrust's products with Finologee's platform **streamlines the procurement and technical integration processes for** regulated or institutional players such as **banks or insurance companies**. They are now able to rely on a single provider that acts as a catalyst for the best FinTech products and makes them fully compliant with industry regulation. On top of this, the **technical implementation becomes extremely efficient** using Finologee's high-end API portal and infrastructure."

LuxTrust and Finologee's collaboration model is key in this context: each company is already strong within their dedicated area of business, but together, they will be able to serve a much **broader range of** customers, as well as expand the scope and quality of their products. This will enable both entities to **be even more innovative** and to **cover new market segments**.

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